

**TRUST AORAKI LTD**  
**SUMMARY FINANCIAL STATEMENTS**

**SUMMARY STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016	2015
	\$	\$
<b>Total Income</b>	4,091,774	3,564,542
<b>Less: Expenditure</b>	2,350,879	2,220,623
<b>Less: Finance Expenses</b>	25,259	31,720
<b>Less: Grants Approved</b>	1,648,796	1,347,340
<b>Surplus/(Deficit) Total Comprehensive Income &amp; Expenses</b>	<u>66,840</u>	<u>(35,141)</u>

**SUMMARY STATEMENT OF MOVEMENTS IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016	2015
	\$	\$
<b>Opening Equity</b>	205,939	241,080
<b>Surplus/(Deficit) Total Comprehensive Income &amp; Expenses</b>	66,840	(35,141)
<b>Closing Equity</b>	<u>272,779</u>	<u>205,939</u>

**SUMMARY STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2016**

	2016	2015
	\$	\$
<b>Company Equity</b>	272,779	205,939
<b>Capital Reserves &amp; Retained Earnings</b>	<u>272,779</u>	<u>205,939</u>
<b>Represented by :</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	524,371	526,856
Accounts Receivable	95,194	94,004
<b>Total Current Assets</b>	<u>619,565</u>	<u>620,860</u>
<b>Less: Current Liabilities</b>		
Accounts Payable	585,432	558,547
GST Payable	38,002	25,334
Loans : Bank of New Zealand	168,717	228,635
<b>Total Current Liabilities</b>	<u>792,151</u>	<u>812,516</u>
<b>Working Capital</b>	(172,586)	(191,656)
<b>Add Non Current Assets</b>		
Fixed Assets	<u>502,405</u>	<u>624,085</u>
<b>Less Non Current Liabilities</b>		
Loans : Bank of New Zealand	<u>57,040</u>	<u>226,490</u>
<b>Net Assets</b>	<u>272,779</u>	<u>205,939</u>

*These financial statements are to be read in conjunction with the accompanying notes.*

*These statements have been audited.*



**TRUST AORAKI LTD**  
**SUMMARY FINANCIAL STATEMENTS**

**SUMMARY STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

	2016	2015
	\$	\$
Net Cash Flows from Operating Activities	355,665	486,999
Net Cash Flows from Investing Activities	(128,781)	(312,547)
Net Cash Flows from Financing Activities	(229,369)	40,215
Increase/(Decrease) in Cash Held	<u>(2,485)</u>	<u>214,667</u>
Add Opening Cash 1 April 2015	<u>526,856</u>	<u>312,190</u>
Cash as at 31 March 2016	<u><u>524,371</u></u>	<u><u>526,857</u></u>

Comprised of:

Cash on Hand	10	112
ANZ Cheque Account	30,386	1,473
BNZ Operating Account	112,277	143,774
BNZ Saver Account	379,289	362,619
Westpac Trading Account	2,409	18,879
<b>Total Cash and Cash Equivalents</b>	<u><u>524,371</u></u>	<u><u>526,857</u></u>

**NOTES TO THE SUMMARY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

Trust Aoraki Ltd is a Company for Financial Reporting purposes in accordance with the Financial Reporting Act (2013).

**Statement of Compliance**

The information set out in these Summary Financial Statements has been prepared in compliance with PBE FRS 43: Summary Financial Statements and extracted from the full financial statements. The Full financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand ("NZ GAAP"), applying PBE Accounting Standards (PBE IPSAS) Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting.

There has been no material impact as a result of transitioning to Tier 2 Public Benefit Entity Accounting Standards.

The summary is extracted from the full financial statements authorised for issue by the Directors on the 22nd of July 2016. The full financial statements have been audited and an unmodified opinion has been given. The Summary has also been examined by Martin Wakefield and a copy of their summary unmodified audit opinion is included in this report.

The summary financial statements cannot be expected provide as complete an understanding as is provided by the full financial statements. A copy of the full financial statements can be obtained on request from the Company's office (telephone 03 688 9930 or fax 03 688 9931, mail PO Box 384, Timaru, or email [admin@trustaoraki.co.nz](mailto:admin@trustaoraki.co.nz)) or downloaded from the Company's website, [www.trustaoraki.co.nz](http://www.trustaoraki.co.nz)

**Basis of Measurement**

The financial statements have been prepared on the basis of historical cost except for the revaluation of investments.

The summary financial statements are presented in New Zealand dollars and rounded to the nearest dollar.

*These financial statements are to be read in conjunction with the accompanying notes.*

*These statements have been audited.*

